



MACC Venture Partners LLC. Close On Newest Acquisition

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www.maccvp.com

Contact:

Tony Azar

tony@maccvp.com

John Azar

John@maccvp.com

(617) 519-6211

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Knoxville, TN (May 14, 2019) - MACC Venture Partners, through partnership with Florida based MPI Holdings, closed on its newest Tennessee asset. Tara Hills is a 214 unit garden style apartment community located in Oak Ridge, TN, which is a vibrant sub market of West Knoxville.

The MACC VP team as well as the Capstone Management team, our sister company, are very familiar with the Knoxville MSA. This will be the fourth property in the Knoxville MSA and a portfolio of over 700 units in that market. Tara Hills Apartments has maintained exceptional service, location, and value for its residents. The community offers residents various layouts, which include 1-Bedrooms, 2-Bedrooms, and 3-Bedrooms.

CEO of MACCVP, Tony Azar, states "We are very excited to integrate Tara Hills apartments into our portfolio as we expand our footprint in the Knoxville area as well as in greater Tennessee where we believe in a strong market dynamic. The acquisition of this perfectly positioned value-add investment will generate great returns to our investors as well as upgrade the apartment community for current and future residents through our renovation program."

About MACC Venture Partners:

MACC Venture Partners is a private equity owner operator of commercial real estate set to pursue capital preservation and appreciation, as well as high returns and yields through a strategic acquisition process. The firm acquires and operates stabilized assets in high growth markets and continuously manages for capital appreciation. As a vertically integrated and value-add firm, MACCVP manages all aspects of operation relating to its investments and is continuously seeking to expand its portfolio while its sister company, Capstone Multi-Family Group, manages the assets the firm obtains. For more information on MACC Venture Partners and the firm's current offerings please visit us at www.MACCVP.com or contact Tony Azar at tony@maccvp.com or John Azar at john@maccvp.com.

About MPI Holdings:

MPI Holdings is a first generation family office based out of St. Petersburg, FL. MPI Holdings specializes in real estate investments, with a value-add component, across all asset classes. MPI Holdings selectively teams up with owner/operators that share the same focus and strategy. For more information about MPI Holdings, please contact Peter Habib at Phabib@mpifamilyoffice.com

