



# MACC Venture Partners LLC. Close On Newest Acquisition

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Wilmington, NC (July 12, 2019) - MACC Venture Partners, through partnership with MPI Holdings, closed on its newest multifamily portfolio asset in Wilmington, NC. Shipyard Village, a newly constructed community, is comprised of ninety-six garden style units located in the rapidly expanding market of Wilmington.

The MACCVP team as well as Capstone Management team, our sister company, are very familiar with the coastal Carolinas area as we currently own a sister asset in North Myrtle Beach, MSA.

Managing Members of MACCVP, John and Tony Azar state, "Shipyard Village is located in the thriving market of Wilmington NC. The area has experienced burgeoning growth in population movement and economic development. According to Real Page, Wilmington market have lead the ranking of small metros who have continued to post impressive rent gains of over 7.8 % annually. The property is poised to take advantage of favorable market dynamics and enhance the total performance of the regional portfolio in the area."

Completed in 2018, Shipyard Village offers residents an extremely attractive combination of spacious floor plans, condo-quality finishes, a competitive amenity package, and easy accessibility to the area's top employment, retail, and entertainment destinations. Strong rent growth within the southwest Wilmington submarket, a vibrant downtown, and the property's strong positioning within the immediate area provides investors an opportunity to capture great upside potential and outstanding cash flow.

#### **About MACC Venture Partners:**

MACC Venture Partners is a private equity owner operator of commercial real estate set to pursue capital preservation and appreciation, as well as high returns and yields through a strategic acquisition process. The firm acquires and operates stabilized assets in high growth markets and continuously manages for capital appreciation. As a vertically integrated and value-add firm, MACCVP manages all aspects of operation relating to its investments and is continuously seeking to expand its portfolio while its sister company, Capstone Multi-Family Group, manages the assets the firm obtains. For more information on MACC Venture Partners and the firm's current offerings please visit us at [www.MACCVP.com](http://www.MACCVP.com) or contact Tony Azar at [tony@maccvp.com](mailto:tony@maccvp.com) or John Azar at [john@maccvp.com](mailto:john@maccvp.com).

#### **About MPI Holdings:**

MPI Holdings is a first generation family office based out of St. Petersburg, FL. MPI Holdings specializes in real estate investments, with a value-add component, across all asset classes. MPI Holdings selectively teams up with owner/operators that share the same focus and strategy. For more information about MPI Holdings, please contact Peter Habib at [Phabib@mpifamilyoffice.com](mailto:Phabib@mpifamilyoffice.com)

