



MACC Venture Partners LLC. Close On Newest Acquisition

MACC Venture Partners LLC.

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Augusta, GA (February 12, 2020) - MACC Venture Partners, added another asset to its growing multifamily portfolio in Augusta, GA. Petersburg Place is an exclusive acquisition of an 82 unit, mid 80's townhome community located in Northwest Augusta, Georgia (The second largest city in Georgia), in the desirable suburb of Columbia County. With a location along Riverwatch Parkway, within six miles of downtown Augusta, the property offers quick accessibility to major employment, health care and retail centers.

The MACC VP team as well as Capstone Management team, our sister company, are very familiar with the Augusta area, we have acquired and sold similar assets and still currently own a sister asset in the MSA.

Managing member of MACC VP, Tony Azar states, "Petersburg Place is located in the thriving MSA market of Augusta, GA. The area has experienced burgeoning growth in Military/Cyber-Tech movement and economic development. Augusta MSA serves the Savannah River site reservation (12000 jobs) and Plant Vogtle (6,000 jobs) which will add additional 800-1000 permanent jobs upon completion. The Healthcare industry tops the MSA jobs of about 51,000 total jobs, Fort Gordon with its 25,000 related jobs has fueled the emerging Cyber-tech industry Cyber Center, spurring \$1.6 Billion in new projects and 7000+ new jobs over the next 5 years.

Strong rent growth and the value add component that we have become accustomed to implementing on most of our acquisitions will provide us and our investors an opportunity to capture great upside potential and outstanding cash flow."

About MACC Venture Partners:

MACC Venture Partners is a private equity owner operator of commercial real estate set to pursue capital preservation and appreciation, as well as high returns and yields through a strategic acquisition process. The firm acquires and operates stabilized assets in high growth markets and continuously manages for capital appreciation. As a vertically integrated and value-add firm, MACC VP manages all aspects of operation relating to its investments and is continuously seeking to expand its portfolio while its sister company, Capstone Multi-Family Group, manages the assets the firm obtains. For more information on MACC Venture Partners and the firm's current offerings please visit us at www.MACCVP.com or contact Tony Azar at tony@maccvp.com or John Azar at john@maccvp.com.

