



MACC Venture Partners LLC. Close On Newest Acquisition

PRESS RELEASE | FOR IMMEDIATE RELEASE

02/19/2019

MACC Venture Partners LLC.

www.maccvp.com

Contact:

Tony Azar

tony@maccvp.com

John Azar

John@maccvp.com

(617) 519-6211

High Point, NC (Feb 19, 2019) - MACC Venture Partners, through partnership with Ohio based Legacy Capital Partners, closed on its newest multifamily portfolio asset in High Point, NC. Chatham Wood is a well positioned, 208 unit, apartment community.

The community of Chatham Wood was built in 1985 and has consistently maintained exceptional service, location, and value for its residents. Located off interstate 74 - across from Oakview Terrace, another property owned by MACCVP, managed by sister company - Capstone Multifamily Group, Chatham Wood is well positioned in the Piedmont Triad area which houses many peak employment and retail locations.

CEO of MACCVP, Tony Azar, states they are very excited for the addition to Chatham Wood as the company will attain an instant upside to their management efficiencies for the High Point market considering they've already acquired an asset in the area. "We are highly optimistic on the Triad market," said Azar, "particularly High Point, as we continue to see improvement in demographics and economics for the area. MACCVP and Capstone Multi-Family Group will continue to offer high quality workforce housing, in an area that has a vibrant working community, and add value to our portfolio in the process."

Chatham Wood offers a very attractive value-add as it gives investors the opportunity to renovate units, allowing for an even more efficient level of service. Currently, the community offers a plethora of features in each unit such as: walk-in closets, a dish-washer, a patio or balcony, central HVAC system, ceiling fans, and more. Chatham Woods also offers many great amenities which include: a business center with Wifi, a fire pit gathering area, a fitness center, a grilling and picnic area, a pet park/play area, and more.

About MACC Venture Partners:

MACC Venture Partners is a private equity owner operator of commercial real estate set to pursue capital preservation and appreciation, as well as high returns and yields through a strategic acquisition process. The firm acquires and operates stabilized assets in high growth markets and continuously manages for capital appreciation. As a vertically integrated and value-add firm, MACCVP manages all aspects of operation relating to its investments and is continuously seeking to expand its portfolio while its sister company, Capstone Multi-Family Group, manages the assets the firm obtains. For more information on MACC Venture Partners and the firm's current offerings please visit us at www.MACCVP.com or contact Tony Azar at tony@maccvp.com or John Azar at john@maccvp.com.

About Legacy Capital Partners:

Legacy Capital Partners is a Cleveland based real estate private equity firm founded in 2004. Since its inception, Legacy has invested in 64 properties with a total cost basis of \$1.72 billion. Since October 2009 Legacy has invested exclusively in for-rent multifamily properties investing over \$203 million in the acquisition and renovation of 14,054 apartment units in 50 properties. For more information, please visit www.LCP1.com.

